

Fixed Deposit

Terms & Conditions:

- It is mandatory to be a member in the company.
- Company will issue 10 shares (10/- Rs each) for FD Plan.
- Minimum FD would be of Rs.5000 and further in multiple of Rs. 1000.
- Interest calculation yearly compound.
- TDS Deducted to be deducted on interest. Paid by AFI Nidhi on Deposit as per provisions and Income tax Act.
- Loan available against deposits up to 90% of deposited amount after one month from the date of deposit.
- F.D. will not be premature within first 6 month.
- If F.D. is matured after 3 month but before 6 month interest will be paid as per saving i.e.6%.
- if any person premature its F.D the person will be paid 1%, less of maturity interest after 6 month to 48 months.
- In case of death of a depositor, the company will repay to nominee or beneficiary the principal & interest, at which it was accepted.

Recurring Deposits

The tenure of the account is 12 months and above.

Mode of Payment

All payments to the company shall be made either in cash / by cheque or net banking against the receipt countersigned by its authorized signatory payments by any mode or media other than mentioned above shall be at the member account holder's own risk. The cheque shall be credited in the name of member Account Holder subject to clearance by the bank.

Issue of Passbook:

A passbook will be issued to every Member Account Holder. The Member Account Holder shall get the pass book updated at regular intervals. If any discrepancy or difference in the amount is found between the entries made in the passbook and receipts duly countersigned by the authorized signatory of the branch office bearing seal. Payment shall be made on the basis of receipts only.

Terms & Conditions:

- It is mandatory to be a member in the company.
- Company will issue 10 shares (10/- Rs each) for RD Plan.
- Interest will be calculated on yearly basis.
- Recurring Deposit minimum amount Rs 500/-, thereafter in multiples of Rs 100/
- Loan on deposits will be charged at 20% yearly compound interest basis.
- 1 month after paying last installment or maturity amount due date whichever is more will be applicable for payment of maturity amount.
- Irregular deposits are not entitled for pre mature payment and loan facility against it.

- On irregular deposits if all irregular pending deposits are paid then such account will be treated as regular. Even if there is default in payment of 1 installment, the said account will be treated as irregular.
- After maturity date, payment on irregular accounts will be made after deducting the penalty amount maximum to the limit of interest earned on such account. No deductions will be made on principle amount of such accounts.
- R.D. will not be premature within first 3 month.
- If R.D. is matured after 3 month but before 6 month interest will be paid as per saving 6%.
- After depositing the premium of 6 months, any type of interest will not be given.
- If any person premature its R.D then the person will be paid 1% , less of maturity interest after 6 months to 60 months.
- In case of death of a depositor, the company will repay to nominee or beneficiary the principal & interest, at which it was accepted.

Saving Account

Documentation Required For Account Opening

Identity Proof	Address Proof
Passport , Aadhar Card	Passport, Aadhar Card
PAN Card	Telephone Bill
Voter ID Card	Electricity Bill
Driving License	Bank Statement with Cheque
Government ID Card	Certificate/ ID card issued by Post Office
Photo Ration Card	
PHOTO	2

Note

1. It is mandatory to be a member in the company.
2. Company will issue One shares (10/- Rs each) for saving A/c.
3. Please produce original document(s) for verification & photocopy of each document.
4. Mandatory to provide Permanent address and telephone number.
5. Please avail the nomination facility.
6. Mandatory to complete the KYC Norms.

*** Terms & Conditions apply and all deposit plan only for member/ shareholders.**

Gold Loan

Terms & Conditions:-

1. The rate of interest will be @ 1.5% to 2.0% per month.
2. Avail loan amount ranging from Rs. 10000 to Rs. 2, 00,000.
3. The valuation of the gold ornaments will be done by AFI Nidhi through authorized valuer, and the cost of valuation will be borne by borrower.
4. Two colored photographs of gold ornaments are required.
5. Two colored photographs of borrower and his/her ID proof are required.
6. The loan interest will be paid on monthly basis.
7. In case of nonpayment of interest for 12 months, the Gold ornaments will be sold by AFI Nidhi.
8. The expenditure on sale of Gold ornaments plus due loan amount and 5% penalty rest on due amount interest will be deducted and balance amount will be deposited in to loan account.
9. The borrower has to provide an affidavit declaring the ownership of the ornaments.
10. In case the borrower does not pay the interest a penalty of 5% has to be paid along with next interest installment.

Mortgage Loan

Common Requirements for all Applicants: -

1. Application form duly filled in (with photograph of the entire applicant).
2. Residence and Age verification, which may be established from the PAN card, Election ID, Passport, Driver's license and Ration card etc.
3. Copy of approved plan and sanction letter from local civic authority.
4. Copy of NA permission.
5. One/two guarantor/s form/s and salary certificates. - If guarantor is in business, copies of I.T. returns or assessment orders for the last three years are required.
6. Bank Pass-book of statements for the last one year.
7. Latest salary slip/statement showing all deductions in case of employed applicants.
8. Certified copies of Balance Sheets and Profit and Loss accounts, IT acknowledgments, advance tax challans (for company / firm and personal account) for the last three years in case of self-employed applicants.
9. Memorandum/Articles of Association for companies, partnership deeds for firms and a brief profile of your company/ firm in case of self-employed applicants.

Additional Requirement: -

A. (In case of purchase from builder)

1. Copy of Agreement for sale.
2. Copy of registration receipt.
3. Copy of sanctioned plan & sanction letter of the competent authorities.
4. Copy of NA permission/ULC order.
5. Copies of receipts of payments already made.
6. NOC from builders in our format.

B. (In case of direct allotment in a Co-operative Housing Society)

1. Allotment letter.
2. Share certificate, Society registration certificate.

3. Copy of sale/lease deed in favor of the society.
4. NOC from society in our format.
5. Possession letter in original.

C. (In case of resale)

1. Copy of all previous vendors agreements duly stamped and registered and the registration receipts. (Original to be given before disbursement).
2. NOC from Society/Builder in our format.
3. Original Share Certificate.

Loan Against Property

AFI Nidhi provides loan against property 50% of the total valuation by valuer

Features & Benefits

1. Attractive Interests Rates
2. Balance Transfer Facility
3. Nominal Prepayment Charges

What are the supporting documents required while applying for the loan?

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3. Copy of approved plan and sanction letter from local civic authority.
4. Copy of NA permission.
5. One/two guarantors/forms and salary certificates. - If guarantor is in business, copies of I.T. returns or assessment orders for the last three years are required.
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Daily Loan Scheme

1. It is mandatory to be a member in the company.
2. Company will issue One shares (10/- Rs each) for saving A/c.
3. The loan period will be for three or six months.
4. The loan amount will be maximum of Rs. 100,000/-
5. A person having daily income will be admissible for D.L.S.
6. The borrower must have saving account with AFI Nidhi.
7. The loan will be paid back by daily installments

Membership

When you become a member of AFI Nidhi Limited, you are allotted one share of Rs. 10 only. But this gives you a right to participate in the management process of the organization through the A.G.M. you can otherwise also post your suggestion for improving the functioning of the Company. Our Company Functions like a well-oiled machine and we understand each other so well that we have spontaneously started treating our members as part of AFI Nidhi Limited. Because of the avowed objective of the initiative when we committed ourselves to ensure welfare of our membership through financial support we are improving the standards of life and rendering all possible technology driven financial services under one roof

1. Ordinary Members
2. Associates Members